

REAST Equipment Loan Scheme

Version: 1.0

Date: 13 June 2021



Introduction:

This is a mechanism for REAST club and non club members to share their equipment (surplus or otherwise) with others.

REAST is providing the means for the sharing and administration of the equipment loan scheme and is not responsible for any loss or damage to the equipment.

A Loan Agreement (see attached) will be signed by both parties to acknowledge they understand the conditions by which the equipment is being loaned.

Scheme Principles:

REAST:

- will facilitate a list of equipment that can be regularly distributed via the weekly club email;
- will facilitate putting the parties in touch with each other;
- will provide a draft loan agreement for the parties to use and/or update (see attached) the parties do not have to use this agreement but are strongly encouraged to use some form of agreement;
- is not responsible the repair, damage or replacement of any equipment that is part of the scheme;

Scheme Process:

1. List of equipment and contact details is distributed using the REAST weekly mailing list
2. Loan Agreements are made available to the parties
3. Parties negotiate the equipment and period of the agreement
4. Parties complete and sign the Loan Agreement and copies are taken for each party
5. Equipment is then collected and used
6. At the end of the Loan Agreement the equipment is returned to the lender or the agreement is extended or other arrangements are made between the parties.

Disclaimer:

REAST cannot be held responsible for any loss or damage of equipment participating in the scheme.

Loan Agreement

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Agreement between the Lender and the Borrower.

Lender: _____ Lender Mobile: _____

Borrower: _____ Borrower Mobile: _____

Equipment being loaned: _____(model, make, serial number)_____

Period of the Loan: _____

The purpose of this agreement is to formalise the mutual understanding regarding the intention of the Lender to loan certain equipment to the Borrower, and to set forth the mutual understandings regarding the care, custody and disposition of such equipment.

Conditions of the loan:

- The equipment is being loaned to the Borrower for the period agreed and will be returned once that period has ended.
- The loan period may be extended or terminated with written consent from both parties.
- No variation or amendment of this agreement will be effective unless it is made in writing and signed by both parties.
- Equipment being loaned will be used only for the purpose it was designed for and be cared for in a manner that does not unduly damage the equipment.
- The Borrower is responsible for the repair of any damage to the equipment during the loan period.
- If the equipment is stolen or destroyed during the loan period it is the responsibility of the Borrower to repair and/or replace the equipment.
- *(any additional conditions stated here or just state Nil):*

We agree to the terms and conditions of this equipment loan -

Lender signature _____

Date: _____

Borrowers signature _____

Date: _____

A copy of the completed and signed agreement is made available to both parties.